



Last month, two NFL teams reached deals with state and local governments to build new stadiums to host their football teams. The Buffalo Bills finalized a 15.83 billion dollar deal with the state of New York to build a new stadium in Buffalo. The New York Jets finalized a 1.03 billion dollar deal with the state of New York to build a new stadium in East Rutherford, New Jersey.

stadiums don't generate much new spending; instead, they mostly transfer existing spending to a