



\$ P N N F O U E

Title:

Author(s):

James Boudreau, Assistant Professor of Economics at Kennesaw State University and Bagwell Center Affiliated Faculty Member



change machines that dispensed quarters on

border toll hike. I will emphasize, though, that I have no idea what the real explanation is. This is

things to different part-timers—all mount up. Pretty soon a firm with its own full-time employee(s) becomes a more efficient way to handle things.<sup>2</sup>

One of the things I always found interesting about markets, and the activity within them, is that economic activity is not magic. It doesn't *just happen*. It's basically people bumping around, looking for deals and trying to make money. The fact that it ends up working out so smoothly into the society we have is a miracle. No one magically tells a select subset of people which products to invent or sell, or better ways to make things or ship things. It's just a lot of individuals trying to come up with

ES13 100 (o)5 (t)3 (u)8 (d)3 (h)13 (b)8 (g)3 (n)13 (e)12 (bo)8 (1 (inde3  
ee)14 (y)4 (s)12 (t)1 (s)12 (y)4 (r)20 (r)6 t