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6WDWHPHQWVIRDLRVLWLRQ
6WDWHPHQWVIRDLWLV
6WDWHPHQWVIRDLRQX[H[C]XÀ

6@WDWHP'QWV RI IDW@WK ILR W UW

R Q , Q F

W W W B W H P H Q W L W R
_ F K Q D R P S D O V S R W K W L
W H L S H Q V H V D Q G F D V
V V

R D U W K H R G D Q Q Q B L D
H W K H \$ P H U L F D

Other Information

2XU DXGLW ZDV FRQGXFWHG IRU WKHRQXWBRVHQRDQIRLUDQLQJWIDQHRSHLQ
DFFRPSDQ\LQJ VFKHGJONRIHSHHQDOWXZDUGVE\DVWGH 8 6

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127(6 72),1\$1&,\$/ 67\$7(0(176

127(25*\$1,=\$7,21

.HQQHVDZ 6WDWH 8QLYHUVLW\ 6KH)RXQGDWLRQ VHFJUDQWVLIWRP ERQGWULEX
HVVDEOLVKHG DQG LQFRUSRUDWHG BWV DQVRIQ SIURHIRW JR DJDQ L\$
WR FRQWULEXWH WRHWHKHUIH & XDFQV LRVORQ FHHQ QHQVZL BQ DWH 8QLY
38QLYHUVLW\ 7KH)RXQGDWLRQ VHFJUDQWVLIWRP ERQGWULEX

127(6 72),1\$1&,\$/ 67\$7(0(176

127(6800\$5< 2) 6),*\$17 \$&&2817,1* 32/,&,(6 &RQWLQXHG

&RQWULEXWLRQV

&RQWULEXWLRQV DUH UHFRJQLJHG ZKHQHDWGRQRH PRXQHG/DWLSF
LQ VXEVDQFH XQFRQGLWLRQDO 'RIQBHSRHMWHGFDWHGQFRU
XQUHVWULFWHG WHP\$RUDUSLHUPDQVQMLA DJMHWWMLFGHSGHQLG
QDWXUHRIWKHBRHVDVEMHFQFLRWKHUHRI

5HYHQXH 5HFRJQLWLRQ

5HYHQXH IURP UHVHDFK DQG VHUFLH DJRQHHPKHQSRULWLBRF
FRPSOHWHG 5HYHQXH IURP UHLPEXUVHPGHQW EIP\$HLQGLVXQJ
PDGH

*UDQWV 5HFHLYDEOH

*UDQWV UHFHLYDEOH UHSUHVHQWV DPRXQWDUFKHDOB WKHYL
YDULRXV IXQGLQJ VRXUFHV \$Q DOORZDQFHLMR\$UXQFLRQH
PDQDJHPHQWV HYDQDQWLQRROBRWHHWHDCPRXQSWVRDWH
DQG WKH DOORZDQFH IRU XQFROOHFWDEQH UHFHLYD
UHVSHFWLYHO\

'HIHUHG 5HYHQXH

'HIHUHG UHYHQXH UHSUHVHQWV IXQGVDVHFHLYDQWUFRQGL
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& d€G

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7HPSRUDULO\ UHVWULFWHG QHW DVVWVSSBUM FRIQWUHEXWUR
VFLHQWLILF LQYHVWBRJQWRUVUHVXQHWRIQPIUFRQWUDEQWLQJ DJH
RWKHU LQVWLWXWLRQV ZKLFK SURYLGH VXSSRUW

\$W -XQH DQG LOWHPSRUDFWHGH QHWLDOVHOMVIRW WKHIF

5HVHDFK DJUHHPHQWV

7HPSRUDULO\ UHVWULFWHG QHWLDOVHOMVIRW -XQH

127(1(7 \$66(76 5(/(\$6(')520 5(675, &7, 216

1HW DVVHWV ZHUH UHOHDVHG IURP UHVWULFWLRQV GDXWQJ W
LQFXUULQJ MDSWLOVHLQJ WKH UHVWULFWHG SXUSRVHF LRLHGH EN D
GRQRUV DQG JUDQWRUV 1HW DVVHWV UHOHDVHG QWRP UHVW
WKH \H DUV HQGHGDQH UHVSHFWLYHO\

127(&200,70(176

*UDQWV RIWHQ UHTXLUH IXOILOOH QHWRI LQH WKBILQQFRQJIPWQR
)DLOXUH WR IXOILOO WKH FRQGLWVWKEVIXRQV BHWKIDWULQQWR
UHWXUQ RI IXQGV LV D SRVVLELOLWLQWKEIF)RXQGLDNLOR QD GHWKPH
KDV LPSOLFLWO\ DZLUMKGVWR SURPSLOLWQVHRHHDHFK JUD

127(&217,1*(1&,(6

7KH)RXQGDWLRQ LV ZRUNLQJ ZLWK D IHGSHUDGLDWHLQFX FRQ
SRWHQWLDQ\ XQDORVZDEFRVWVXQKXISISHUQGLYWKDZHMODWH W
ZHUH WUDQVIHUHG WR WKH)RXQGDWLSROLHGRPHFRDWRKIUQR 3
363\$5&

0DQDJHPPHQW DQG LWV FRXQVHO HVWLPDVHOMVIRWIRFXFXQDX
FRVWV WR EH :KLOH WKH DPRXQVQDJDUPHBM/LQWKHS SLQDQ
RI WKH DSSHDO ZLOO OLNHO\ UHVXOW LEHDQRXQWGWVWRIRHF
DJHQF\ 7KH VHWWOHPPHQW RI WKH FQDQVZBQOREH XDWVWDLQLGLQ
DW WKH)RXQGDWLRQ DQG E\ FDK KHGXQFRGSHF&WLEKHH DQD
GLVFXVVHG LQ IRWH LQXIXGRW WKH DJHQF\ DW -X

7KH ILQDO RXWFRPHFRXQVDEHRLWKHGDVLDRIHVRUW

127(68%6(48(17 (9(176

0DQDJHPPHQW KDV HYDOXDWHG HYHQWV RFFXWKLQGDWIKUWKJKID
VWDWHPHQWV ZHUH DYDLODEOH WR EH LVVXH

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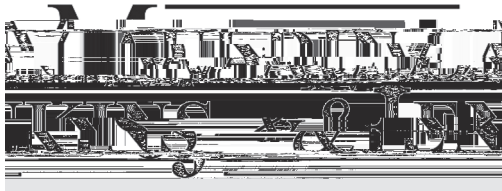
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Research and Development Cluster				
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Total Research and Development Cluster			2,398,532	2,398,532
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Total TRIO Cluster			545,649	545,649

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7KH DFFRPSDQ\LQJ VFKHGXOH RI H[SHQGLW&U MKR I I HIGIHD DOJD
.HQQHVDZ 6WDWH 8QLFKHD QIGW&HJHMLFDH)DXQGG DW ISRQV HQFW HG RG
EDVLV RI DFFRXQWLQJ 7KH LQIRUPD VLVRLQG LQQ WDKLFR VGE 66
UHTXLUHPHQWV Code of Federal Regulations &)5 3DU Uniform Administrative



Government Auditing Standards

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\$V SDUW RI REWDLDLQXJUDKDFVIRQDREXOM Z Z H6WIDHWH. BQ QYHVU VLV\ 5HVHD
)RXQGDLRQ ,QF ¶V ILQDQFLDO VWDPW M P W Q W M PDLQHWI WZHVSNR IRIDMCH F IR

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352*5\$0 \$1' 21 ,17(51\$/ &212525 &203/,\$1&(5(48,5('
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7R WKH %RDUG RI 'LUHFWRUV
.HQQHVDZ 6WDWH 8QHDXFKLDQG 6HUYLEFH)RXQGDWLRQ ,QF
.HQQHVDZ *HRUJLD

5HSRUW RQ &RPSOLDQFH IRU (DFK 0DMRU)HGHUDO 3URJUDP
:H KDYH DXGLWHG .HQQHVDZ 6WDWH 8QL)RXQGDWLRQV H,DUFFKVDORCP \$
WKH W\SHV RI FRPSOLDQFH UHTXLUHPHQWV GHVFULEHG LQ RI €À0p°€; L".

5HSRUW RQ ,QWHUQDO &RQWURO 2YHU &RPSOLDQFH

ODQDJHPPHQW RI .HQQHVDZ 6WDWH 8QLYHUVLWLV WSLRQH D,OFFK D Q GU 16 M
HVWDEOLVKLQJ DQG PDLQWDLQLQJ RPSOLDQFH ZDWHI WCKDOWA IS G W URR CF RRYSH
UHIHUHG WR DERYH ,Q SODQQLQJ DQGLDQH IRZHP EQ Q VIXGH D KGLM RQ HVDP
5HVHDFK DQG 6HUFLH)RXQGDWLRQRPSOLDQFH WZLWQD W KFR QWSHRV RRYH
FRXOG KDYH D GLUHFWLW D Q GR Q D W D F U L D J M B D P I W G H G D O I S U P L Q H W K H D X G L V
DUH DSSURSULDWH EQWIRW FALKE XPMVSRQJ DQ R S L Q H R Q R Q FRPSOLDQFH
IHGHDO SURJUDP DQG WR WHVW DQG FRPSOLDQFH L Q W H F O R D G D F O H W Z I
*XLGDQFH EXW QRW IRU WKH SXUSRVHKRI HI I S U F M L Y L H Q D W O R F S L Q M B Q O
FRPSOLDQFH \$FFRUGLQJ\ ZH GR QRWIHF S U M M Q H D V R S L Q H R Q H R D Z V G M H
5HVHDFK DQG 6HUFLH) R X Q G W U R O R S O L D Q F R O R Y H U F

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)LQDQFLDO 6WDWHPHQWV
7\SH RI DXGLWRUV¶ UHSRUW LVVXHG

8QPRGLILHG

,QWHUQDO FRQWURO RYHU ILQDQFLDO UHSRUWLQJ

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1R

ODWHULDO ZHDNQHVHV LGHQWLILHG"

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6LJQLILFDQW GHILFLHQFLHV LGHQWLILHG QRW
FRQVLGHUHG WR EH PDWHULDO ZHDNQHVHV"

1RQH
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1RQFRPSOLDQFH PDWHULDO WR WKH ILQDQFLDO
VWDWHPHQWV QRWHG"

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)HGHUDO \$ZDUGV

,QWHUQDO FRQWUROV RYHU PDMRU SURJUDPV

ODWHULDO ZHDNQHVHV LGHQWLILHG"

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6LJQLILFDQW GHILFLHQFLHV LGHQWLILHG QRW
FRQVLGHUHG WR EH PDWHULDO ZHDNQHVHV"

1RQH
5HSRUWHG

7\SH RI DXGLWRUV¶ UHSRUW LVVXHG RQ
FRPSOLDQFH IRU PDMRU SURJUDPV

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\$XGLW ILQGLQJV UHSRUWV¶ UHSRUWV¶ UHSRUWV¶
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,GHQWLILFDWLRQ RI PDMRU SURJUDPV

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