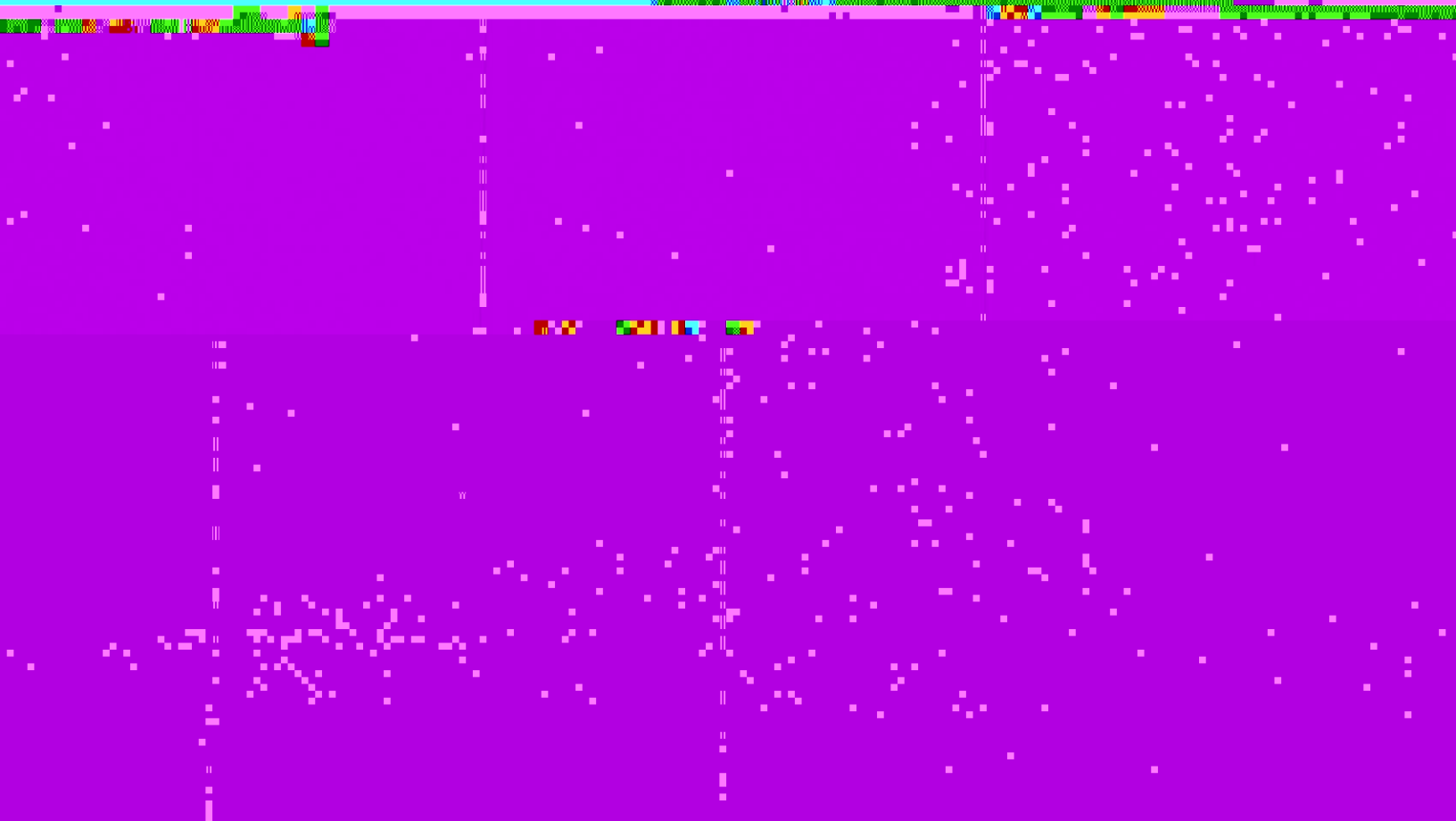
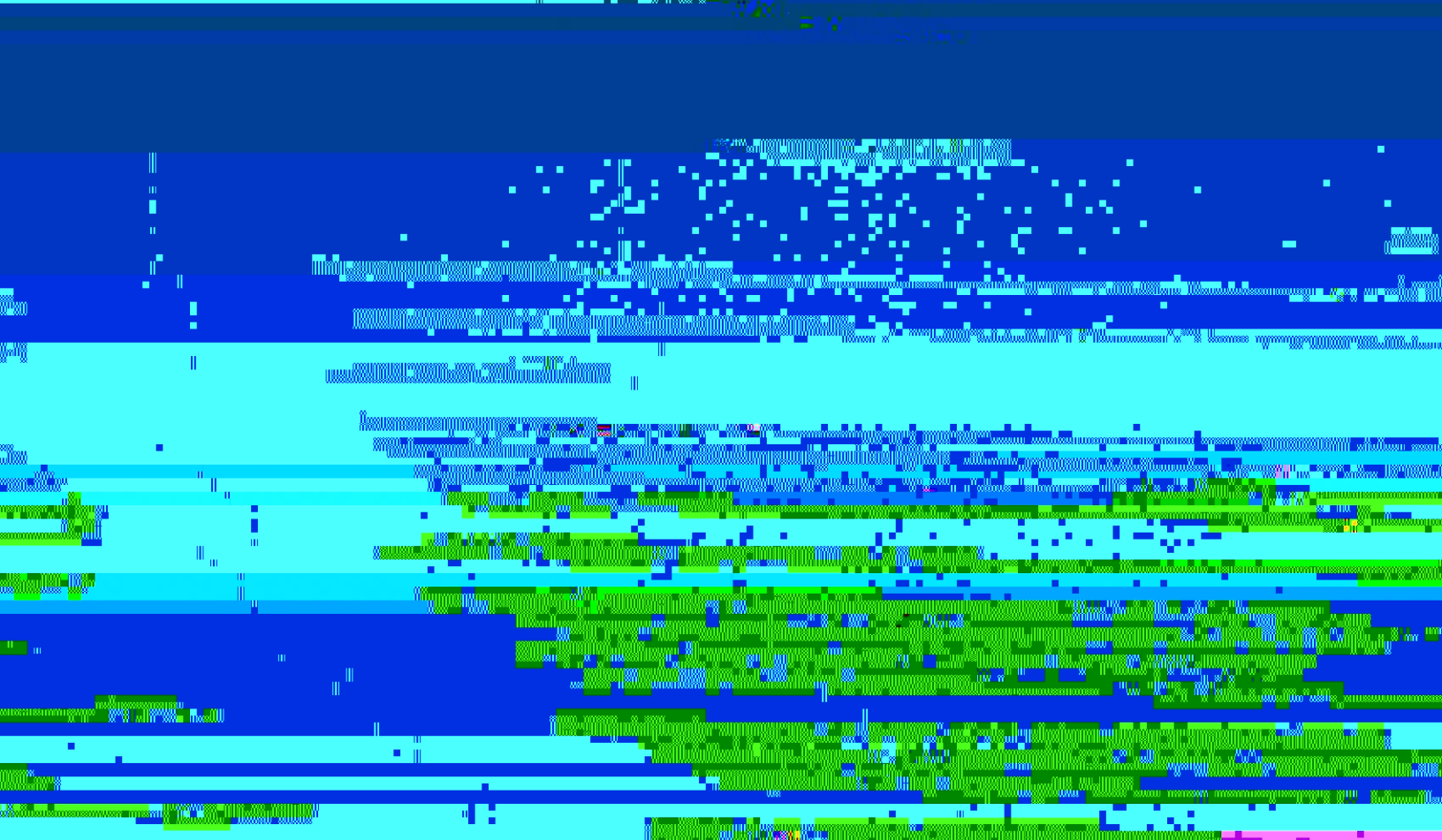


**SOUTHERN POLYTECHNIC APPLIED
RESEARCH CORPORATION**

*** ANNUAL REPORT**

JUNE 30, 2013



AND JENKINS

PAUL R. ANDERSON, Chairman, Board of Directors

Executive Office: 1000 Peachtree Street, N.E., Atlanta, Georgia 30309

Telephone: (404) 525-1000 • Telex: 520000 • Fax: (404) 525-1000

Atlanta, Georgia

We have audited the

related statements of

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statements referred to above present fairly, in all material respects, the financial position of the Southern Polytechnic Applied Research Corporation as of June 30, 2013, and the change in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Matthew S. Douglas, CPA

Atlanta, Georgia
DATE

Introduction

The purpose of this report is to provide a detailed analysis of the experimental data obtained from the investigation of the effect of the concentration of the reactants on the rate of the reaction. The data were collected from a series of experiments conducted under controlled conditions.

The reaction studied was the reaction between hydrogen peroxide and potassium iodide in the presence of a catalyst. The rate of reaction was measured by the volume of oxygen gas evolved over a period of time.

The results of the experiments show that the rate of reaction increases with increasing concentration of the reactants. This is in accordance with the law of mass action, which states that the rate of a reaction is proportional to the product of the concentrations of the reactants.

The order of reaction with respect to hydrogen peroxide was found to be 1, and the order with respect to potassium iodide was found to be 1. This indicates that the reaction is first order with respect to both reactants. The overall order of reaction is therefore 2.

Experimental Procedure

The reaction was carried out in a conical flask fitted with a delivery tube leading to a gas syringe. The reactants were added to the flask, and the volume of oxygen gas evolved was measured at regular intervals. The temperature of the reaction mixture was kept constant throughout the experiment.

The concentration of the reactants was varied in a series of experiments, and the rate of reaction was measured for each case.

The results of the experiments are given in the following table. The rate of reaction is expressed in terms of the volume of oxygen gas evolved per unit time.

The following table shows the effect of the concentration of the reactants on the rate of reaction.

The results show that the rate of reaction increases with increasing concentration of the reactants. This is in accordance with the law of mass action.

MANAGEMENT

	2019	2018
Contributions	\$1,221,551	\$1,400,270
Total Revenue	\$1,221,551	\$1,400,270
Operating Expenses:		
Salaries and Benefits	\$ 750,540	\$ 750,540
Payments to and on Behalf of SPSU	\$ 289,174	\$ 289,174
Maintenance and Administration	\$ 37,484	\$ 37,484
Total operating Expenses	\$1,077,198	\$1,077,198
	\$ 144,353	\$ 323,072
	\$ 325,433	\$ 646,144
	\$ 101,600	\$ 203,200
	\$ 35,783	\$ 71,566
	\$ 552,800	\$ 1,114,400

\$ 261,340

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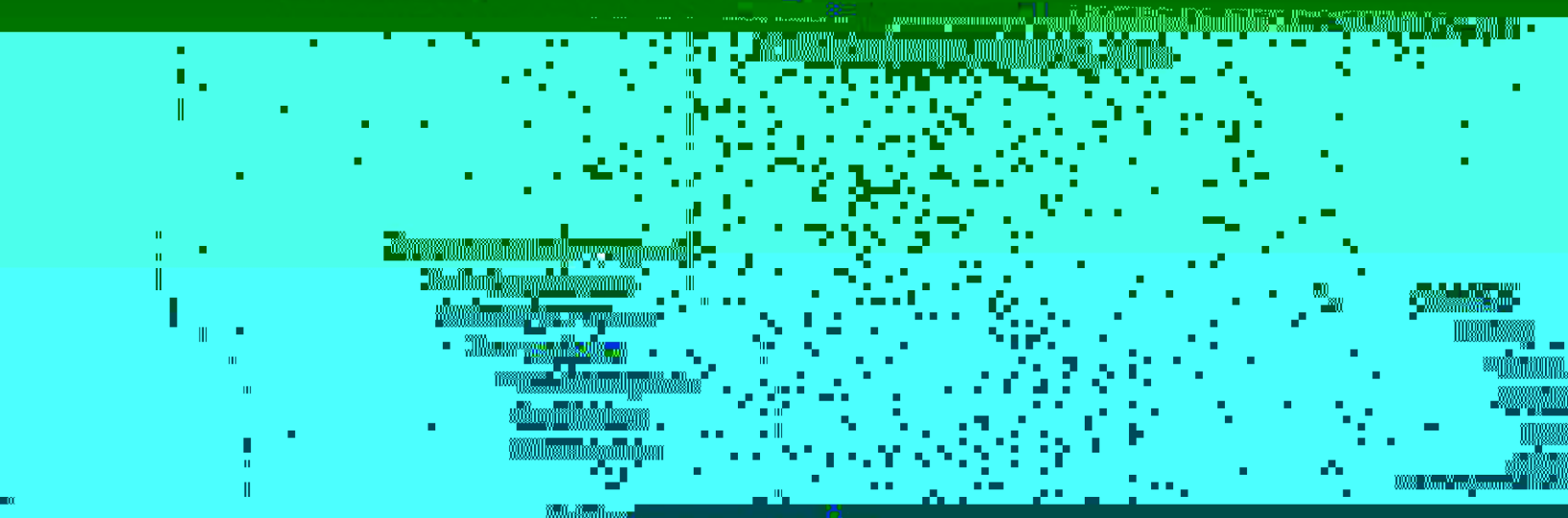
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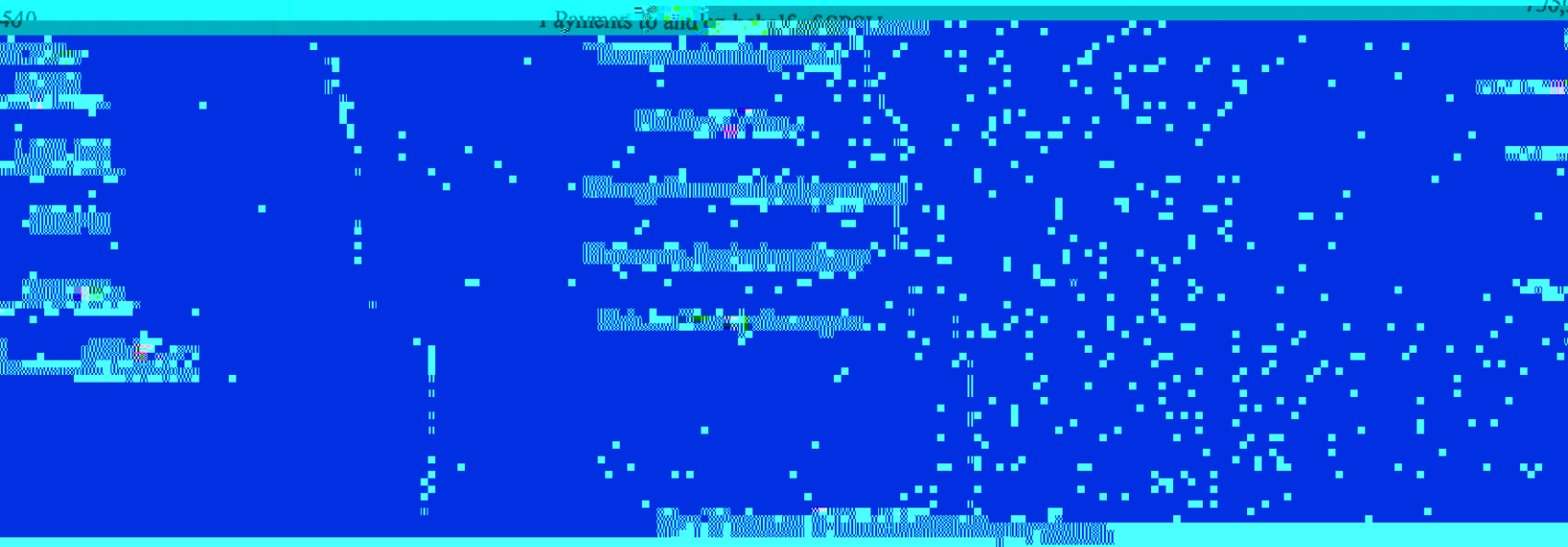


1,480

Expenses

Subawards

Expenses to and from other departments



1,750

SOUTHERN POLYTECHNIC

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NOTE 1 - NATURE OF ACTIVITIES

Southern Polytechnic Applied Books, Inc. is a corporation organized in the State of Georgia.

The Research Corporation is a not-for-profit organization established for the performance of sponsored research, development, education, or other programs of a scientific or technical nature.

Basis of Presentation

The Research Corporation's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

The financial statements are prepared on a cash basis of accounting. The financial statements are prepared on a modified accrual basis of accounting.

The financial statements are prepared on a modified accrual basis of accounting. The financial statements are prepared on a modified accrual basis of accounting.

Reporting Period

The financial statements cover the period from January 1, 1988 to December 31, 1988.

The financial statements are prepared on a modified accrual basis of accounting.

Paragraph 14 "The Financial Statements" of the Charter of the Research Corporation qualifies for treatment as a component unit under the provisions of GASB Statement No. 61.

As a result of the implementation of GASB Statement No. 61, the Research Corporation's financial reporting of deferred outflows of resources, deferred inflows of resources, and net position or fund balance is required to be reported in the financial statements.

The Research Corporation's financial reporting of deferred outflows of resources, deferred inflows of resources, and net position or fund balance is required to be reported in the financial statements.

NOTES TO FINANCIAL STATEMENTS

The following table shows the change in the net pension liability for the reporting period, including the effect of plan amendments, if any. The net pension liability is presented in the balance sheet and the change in the net pension liability is presented in the statement of activities.

The following table shows the change in the net pension liability for the reporting period, including the effect of plan amendments, if any. The net pension liability is presented in the balance sheet and the change in the net pension liability is presented in the statement of activities.

Plan Assumptions

The following table shows the change in the net pension liability for the reporting period, including the effect of plan amendments, if any. The net pension liability is presented in the balance sheet and the change in the net pension liability is presented in the statement of activities.

2017

The following table shows the change in the net pension liability for the reporting period, including the effect of plan amendments, if any. The net pension liability is presented in the balance sheet and the change in the net pension liability is presented in the statement of activities.

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2017

Insurance Corporation for 2017

250,000 The Organizational

The following table shows the change in the net pension liability for the reporting period, including the effect of plan amendments, if any. The net pension liability is presented in the balance sheet and the change in the net pension liability is presented in the statement of activities.

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2017

The following table shows the change in the net pension liability for the reporting period, including the effect of plan amendments, if any. The net pension liability is presented in the balance sheet and the change in the net pension liability is presented in the statement of activities.

NOTES TO FINANCIAL STATEMENTS

11/15/2023

	2023	2022
Notes to Financial Statements		
1. Description of Business		
2. Summary of Significant Accounting Policies		
3. Revenue		
4. Property, Plant, and Equipment		
5. Intangible Assets		
6. Debt		
7. Equity		
8. Contingencies		
9. Related Party Transactions		
10. Subsequent Events		
11. Financial Instruments		
12. Income Taxes		
13. Leases		
14. Goodwill		
15. Fair Value Measurements		
16. Earnings Per Share		
17. Financial Instruments and Risk Management		
18. Government Grants		
19. Dividends		
20. Segment Information		
21. Financial Instruments and Risk Management		
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**SOUTHERN POLYTECHNIC APPLIED
RESEARCH CORPORATION**

FIGURE 1.1.1: VENTURES OF FEDED

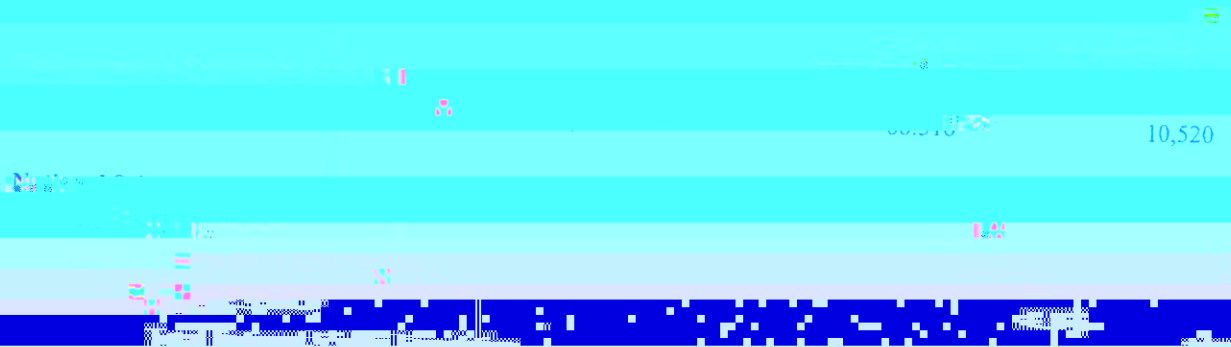


FIGURE 1.1.2: FELLOWSHIP PROGRAM : FACULTY DEVELOPMENT

Total Number of Faculty Development Fellowships: 77

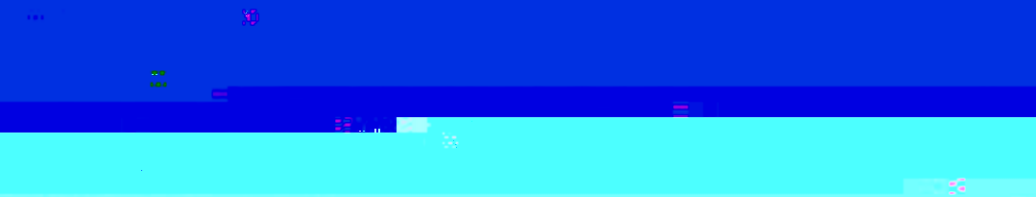
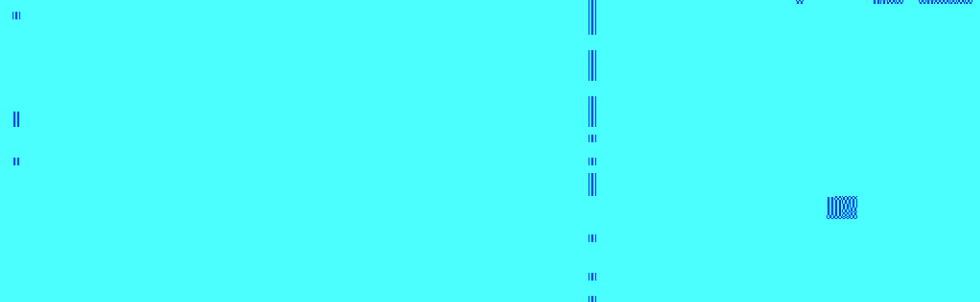
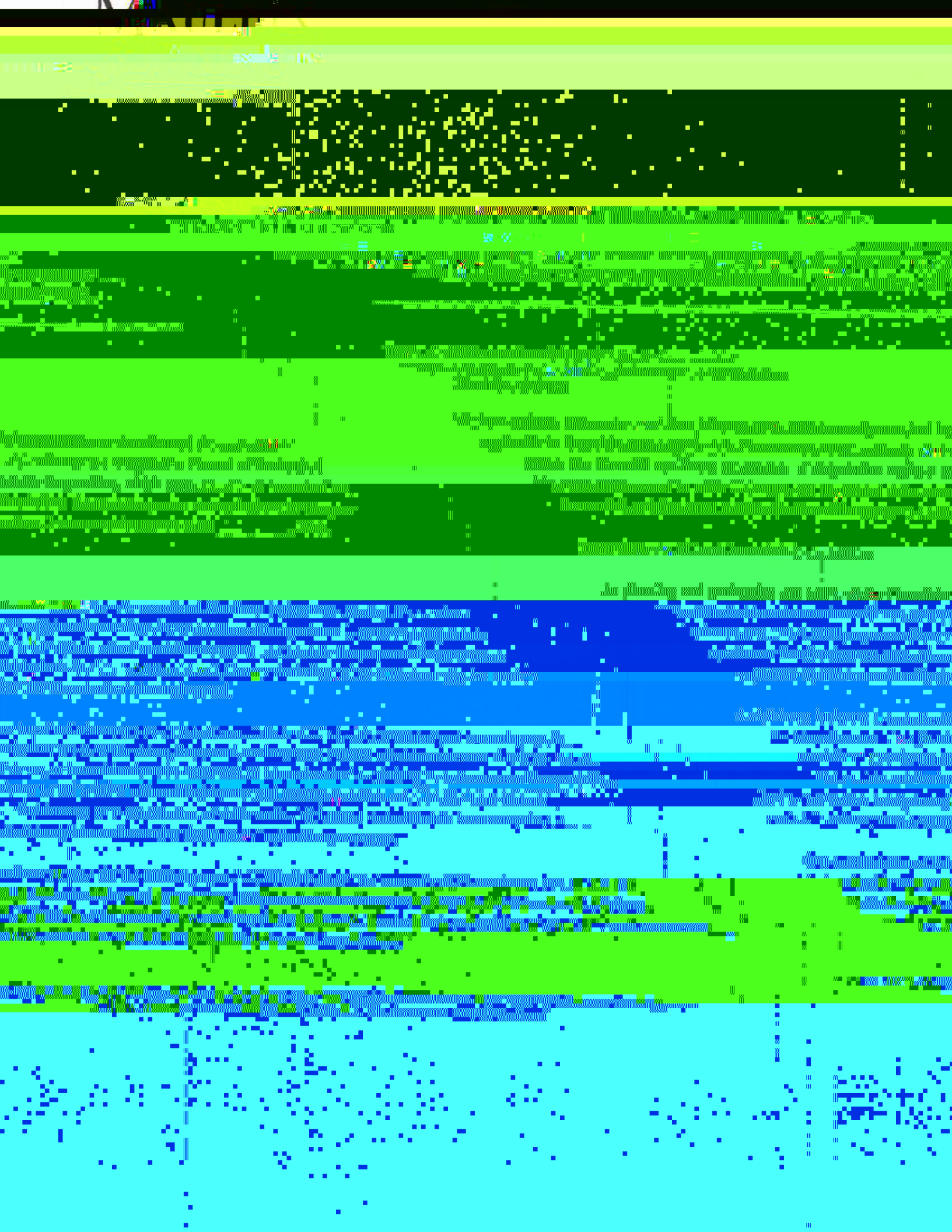


FIGURE 1.1.3: R&D



SOUTHERN POLYTECHNIC APPLIED BOOKCH CORPORATION
NOTE TO SCHEDULE

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Southern Polytechnic Applied Research Corporation's financial statements are fairly presented in all material aspects, the auditor performed procedures to identify and assess the risks of material misstatement, whether due to fraud or error, including the application of professional judgment and the use of professional skepticism.

The auditor also performed procedures to respond to those risks, including the application of professional judgment and the use of professional skepticism, to design and perform tests of accounting records and other evidence.

The auditor's procedures included, but were not limited to, the following: (1) understanding the company's internal control structure, including the design and implementation of internal controls, to assess the risks of material misstatement; (2) testing the operating effectiveness of internal controls; (3) performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement; (4) testing the company's accounting records and other evidence to identify and measure misstatements; (5) testing the company's disclosures, including the company's accounting policies and estimates; and (6) testing the company's financial statements to identify and measure misstatements.

The auditor's procedures were designed to provide a high level of assurance that the financial statements are fairly presented in all material aspects. The auditor's procedures were not designed to detect all misstatements, and the auditor does not assume any liability for any misstatements that may have occurred.

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The auditor's procedures were designed to provide a high level of assurance that the financial statements are fairly presented in all material aspects. The auditor's procedures were not designed to detect all misstatements, and the auditor does not assume any liability for any misstatements that may have occurred.



ERN POLYTECHNIC APPLIED RESEARCH CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

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